

October 10, 2024

**City of Northwood
Committee of the Whole Meeting Minutes**

CALL TO ORDER

The meeting of the Northwood Committee of the Whole was called to order by Council President Fahrbach at 06:30 PM on October 10, 2024 in the Council Chambers and via Live Stream.

ROLL CALL

The roll was called by Clerk Popovitch and those in attendance were as follows: Louis Fahrbach, Dean Edwards, Randy Kozina, Jim Barton, Michael Melnyk, Pat Huntermark (arrived after roll call), Mark Stoner, and City Administrator Kevin Laughlin.

APPROVAL OF MINUTES

June 27, 2024 Meeting Minutes

MOTION: Councilor Edwards made a motion to **Approve the meeting minutes**; seconded by Councilor Melnyk. **ROLL CALL:** **Yes:** Council President Fahrbach, Councilor Edwards, Councilor Kozina, Councilor Barton, Councilor Melnyk, Councilor Stoner; **No:** None; **Abstain:** None.

Result: Passed

TOPICS/ISSUES

Budget

2025 Draft Budget

Finance Director Yant stated that going into next year's budget with requested expenditures compared to revenue, we are looking at negative \$719,000, and we need to determine how to move forward. There was discussion regarding two possible solutions including reallocating the current revenue percentages or drawing from the general fund to get through until the tax situation turns around and payment for the Enclave start taking off. Finance Director Yant presented findings from a recent survey of about 20 local municipalities to compare their tax collection to Northwood. Some used RITA, and some did not, but overall there were not very many communities below Northwood.

Council President Fahrbach reminded those in attendance that this is just a preliminary look at the budget and there will be 2 finance committee meetings where the budget would be discussed before being passed by council.

RITA Update 9/30/24

Council President Fahrbach asked where we are at year to date-compared to last year at this time from residential filing? Finance Director Yant stated as of September 30th we are down \$89,000 on residential, so about 20% of the overall deficit. Real estate tax from the county has been consistent and the actual interest income for the year is higher than what was estimated and is helping make up a little bit of the difference. City Administrator Laughlin added that they have an understanding of the reasons behind the issues we are having and believe the situation is temporary and will begin to resolve itself.

NEW BUSINESS

None.

OLD BUSINESS

None.

ADJOURNMENT

06:52 PM

ATTEST:

Council Clerk

APPROVED:

Mayor