



**FINANCE COMMITTEE MEETING**

**Thursday, February 13, 2025 at 6:00 PM**

Access meeting materials and information via the Northwood, Ohio Public Portal:  
<https://northwoodoh.portal.civicclerk.com/>

**Members of Finance Committee**

Louis Fahrbach, Chair  
Pat Huntermark  
Mark Stoner  
Ken Yant, Finance Director  
Kevin Laughlin, City Administrator

**CALL TO ORDER:**

**ROLL CALL:**

**APPROVAL OF MINUTES:**

- December 5, 2024 Meeting Minutes

**ELECTION OF NEW CHAIRMAN:**

- Nominations & Voting

**TOPICS/ISSUES:**

**1) REVIEW OF 2024 REVENUE AND EXPENDITURES**

- Overview of Year-End Financial Performance
- Key Insights and Variances

**2) DISCUSSION WITH COMMUNITY CENTER DIRECTOR**

- Future Financial Projections
- Break-Even Analysis

**3) REVIEW OF CITY HEALTH PERCENTAGES AND CONTRACTUAL AGREEMENTS**

- Current Employee Health Care Contributions
- Discussion on Contract Renewal or Adjustments

**NEW BUSINESS:**

**OLD BUSINESS:**

**ADJOURNMENT:**