



**FINANCE COMMITTEE MEETING**

**Thursday, November 7, 2024 at 6:00 PM**

Access meeting materials and information via the Northwood, Ohio Public Portal:  
<https://northwoodoh.portal.civicclerk.com/>

**Members of Finance Committee**

Louis Fahrbach, Chair  
Randy Kozina  
Mark Stoner  
Ken Yant, Finance Director  
Kevin Laughlin, City Administrator

**CALL TO ORDER:**

**ROLL CALL:**

**APPROVAL OF MINUTES:**

- September 12, 2024 Meeting Minutes

**TOPICS/ISSUES:**

- 1) Health insurance proposals
- 2) 2025 Budget changes

**NEW BUSINESS:**

**OLD BUSINESS:**

**ADJOURNMENT:**

September 12, 2024

## City of Northwood Finance Committee Meeting Minutes

### CALL TO ORDER

The meeting of the Northwood Finance Committee was called to order by Chairman Fahrbach at 6:00 PM on September 12, 2024 in the Council Chambers and via Zoom.

### ROLL CALL

The roll was called by and those in attendance were as follows: Louis Fahrbach, Mark Stoner, Randy Kozina, City Administrator Kevin Laughlin, Finance Director Ken Yant and Clerk Emily Popovitch.

### APPROVAL OF MINUTES

#### 6/27/24 Finance Meeting Minutes

**MOTION:** Councilor Stoner made a motion to **Approve the meeting minutes**; seconded by Councilor Kozina.

**ROLL CALL:** **Yes:** Council President Fahrbach, Councilor Stoner, Councilor Kozina; **No:** None; **Abstain:** None

**Result: Passed**

### TOPICS/ISSUES

#### Review of RES. 2024-05 - Fire Pension Fund

City Administrator Laughlin stated this resolution allows the City to collect the contribution pre-tax and deposit it on employees' behalf, similar to what we already do for PERS. Fire Chief Whitmore requested this to be passed as an emergency to align with the start date for the FT Firefighters.

#### Ohio Ambulance Supplemental Payment Program

Chief Whitmore presented information regarding the program. The program will help offset some of the expenses for Medicaid patients that we aren't normally able to recoup. The estimate shows we could collect an additional \$47,000 - \$78,000 based historically on what our Medicaid transports have been in the past. We have to opt in by October 1st. City will pay 10% of what they recoup. More information to come.

**MOTION:** Councilor Stoner made a motion to **recommend to council** ; seconded by Councilor Kozina. **ROLL CALL:** **Yes:** Council President Fahrbach, Councilor Stoner, Councilor Kozina; **No:** None; **Abstain:** None

**Result: Passed**

#### Review RITA revenue

Finance Director Yant stated we are still meeting monthly with RITA. Currently down \$563,000. Presented comparison from last year to this year and noted that nothing stood out, rather it is a combination of all accounts being down overall. Residential is down \$90,000 and a report showed numerous accounts that show 0 for 2024. It is unclear if their bill is 0 or they just haven't filed. RITA stated they do not send out 1st year delinquencies or reminders to file taxes. The committee requested asking RITA to send out those notices. Discussed other factors that could be contributing to the decrease in collections including payment frequencies, cutbacks etc. Finance Director Yant stated he will address concerns with RITA at the next meeting.

### NEW BUSINESS

Chairman Fahrbach requested a break-even analysis in regard to a water recycling system at the Splash Pad. The City Administrator stated it would take 15 years to break even on a water recycling system. Estimated around \$400,000 and has probably gone up since. This topic is going to be further discussed in the Engineer's Report.

### OLD BUSINESS

none.

### ADJOURNMENT

06:22 PM

### ATTEST:

\_\_\_\_\_  
Council Clerk

### APPROVED:

\_\_\_\_\_  
Mayor



## City of Northwood

### Composite Rated Medical Market Study Effective January 1, 2025

Plan Design	Current	Renewal	Alternate 1	Alternate 2
Carrier	MEDICAL MUTUAL	MEDICAL MUTUAL	AETNA AFA*	AETNA AFA*
Plan Name	SMP HSA 3200/100	SMP HSA 3300/100	3500 HSA 80/50 E	1000 100/50 \$0LXR**
Network	SuperMed Plus	SuperMed Plus	CPOS II	CPOS II

#### In-Network Coverage

Annual Deductible (Ind/Fam)	\$3,200 / \$6,400	\$3,300 / \$6,600	\$3,500 / \$7,000	\$1,000 / \$2,000
Coinsurance (Plan/Member)	100% / 0%	100% / 0%	80% / 20%	100% / 0%
Max Out-of-Pocket (Ind/Fam)	\$3,200 / \$6,400	\$3,300 / \$6,600	\$6,000 / \$12,000	\$4,500 / \$9,000
Deductible Accumulators	Embedded	Embedded	Embedded	Embedded

#### In-Network Covered Services

Primary Care Office Visit	Deductible then 0%	Deductible then 0%	Deductible then \$35 Copay	\$25 Copay
Specialist Office Visit	Deductible then 0%	Deductible then 0%	Deductible then \$75 Copay	\$75 Copay
Preventive Care	No Cost	No Cost	No Cost	No Cost
Emergency Room	Deductible then 0%	Deductible then 0%	Deductible then 20%	Deductible then \$300 Copay
Urgent Care	Deductible then 0%	Deductible then 0%	Deductible then 20%	\$75 Copay
Inpatient Services	Deductible then 0%	Deductible then 0%	Deductible then 20%	Deductible then 0%
Outpatient Surgery	Deductible then 0%	Deductible then 0%	Deductible then 20%	Deductible then 0%
Prescription Copay	Deductible then 0%	Deductible then 0%	Deductible then \$3 / \$10 / \$50 / \$100 Spec RX: 20% / 40%	\$3 / \$10 / \$45 / \$75 Spec RX: 20% / 40%

#### Monthly Rates

Election	Count	Current	Renewal	Alternate 1	Alternate 2
Employee Only	14	\$828.94	\$993.40	\$588.03	\$789.86
Employee + Spouse	8	\$1,652.88	\$1,981.80	\$1,351.33	\$1,845.10
Employee + Child	7	\$1,364.52	\$1,635.88	\$1,184.52	\$1,614.49
Family	16	\$2,188.46	\$2,624.28	\$1,839.15	\$2,519.49
<i>Total</i>	45				

#### Total Premium

	Current	Renewal	Alternate 1	Alternate 2
Estimated Monthly Premium	\$69,395	\$83,202	\$56,761	\$77,432
Estimated Annual Premium	\$832,742	\$998,420	\$681,133	\$929,185
Annual Premium Diff from Current		\$165,677	-\$151,609	\$96,443
Percent Difference from Current		19.9%	-18.2%	11.6%

\*Aetna provides a one-time credit of \$400 pepm that applies to the second invoice

\*\*Aetna \$0LXR: In-network outpatient diagnostic lab and x-ray cost-sharing is \$0, deductible waived

This market study is confidential and proprietary and only used to evaluate carrier proposals. Energy Insurance Agency is not bound by any typographical errors and/or omissions contained herein.

# CITY OF NORTHWOOD

## 2025 BUDGET

### List of changes from "Original Budget"

Re-allocation of Income Tax 80% General Fund

Capital Replacements paid from General Fund balance

Contract dispatch with Wood Co. Sheriff

Reduce NCC front desk staff by 33%

Deduct health insurance for Law Director

Deduct Cardinal Staffing "park mowing"

Savings on RITA correction of commission

Cancel Walleye game in January

Hirzel lease payment (Enclave 10 acres)

Capital Improvements cut from Original Budget

Capital Replacements cut from Original Budget

\$ 700,000.00

456,000.00

(230,000.00)

(47,300.00)

(22,825.00)

(10,000.00)

(13,000.00)

(3,890.00)

(4,500.00)

(716,850.00)

(624,543.00)