

September 12, 2024

## City of Northwood Finance Committee Meeting Minutes

### CALL TO ORDER

The meeting of the Northwood Finance Committee was called to order by Chairman Fahrbach at 6:00 PM on September 12, 2024 in the Council Chambers and via Zoom.

### ROLL CALL

The roll was called by and those in attendance were as follows: Louis Fahrbach, Mark Stoner, Randy Kozina, City Administrator Kevin Laughlin, Finance Director Ken Yant and Clerk Emily Popovitch.

### APPROVAL OF MINUTES

#### 6/27/24 Finance Meeting Minutes

**MOTION:** Councilor Stoner made a motion to **Approve the meeting minutes**; seconded by Councilor Kozina.

**ROLL CALL:** **Yes:** Council President Fahrbach, Councilor Stoner, Councilor Kozina; **No:** None; **Abstain:** None

**Result:** *Passed*

### TOPICS/ISSUES

#### Review of RES. 2024-05 - Fire Pension Fund

City Administrator Laughlin stated this resolution allows the City to collect the contribution pre-tax and deposit it on employees' behalf, similar to what we already do for PERS. Fire Chief Whitmore requested this to be passed as an emergency to align with the start date for the FT Firefighters.

#### Ohio Ambulance Supplemental Payment Program

Chief Whitmore presented information regarding the program. The program will help offset some of the expenses for Medicaid patients that we aren't normally able to recoup. The estimate shows we could collect an additional \$47,000 - \$78,000 based historically on what our Medicaid transports have been in the past. We have to opt in by October 1st. City will pay 10% of what they recoup. More information to come.

**MOTION:** Councilor Stoner made a motion to **recommend to council** ; seconded by Councilor Kozina. **ROLL CALL:** **Yes:** Council President Fahrbach, Councilor Stoner, Councilor Kozina; **No:** None; **Abstain:** None

**Result:** *Passed*

#### Review RITA revenue

Finance Director Yant stated we are still meeting monthly with RITA. Currently down \$563,000. Presented comparison from last year to this year and noted that nothing stood out, rather it is a combination of all accounts being down overall. Residential is down \$90,000 and a report showed numerous accounts that show 0 for 2024. It is unclear if their bill is 0 or they just haven't filed. RITA stated they do not send out 1st year delinquencies or reminders to file taxes. The committee requested asking RITA to send out those notices. Discussed other factors that could be contributing to the decrease in collections including payment frequencies, cutbacks etc. Finance Director Yant stated he will address concerns with RITA at the next meeting.

### NEW BUSINESS

Chairman Fahrbach requested a break-even analysis in regard to a water recycling system at the Splash Pad. The City Administrator stated it would take 15 years to break even on a water recycling system. Estimated around \$400,000 and has probably gone up since. This topic is going to be further discussed in the Engineer's Report.

### OLD BUSINESS

none.

### ADJOURNMENT

06:22 PM

### ATTEST:

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*Council Clerk*

### APPROVED:

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*Mayor*